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LEAPFROG ENGINEERING SERVICES LIMITED

(formerly Leapfrog Engineering Services Private Limited)

CIN: U74210KA2005PLC036274

Our Company was originally incorporated as a Private Limited Company in the name of "Leapfrog Informatics Private Limited" on May 09, 2005 under the provisions of Companies Act, 1956 bearing Corporate Identification Number U74210KA2005PTC036274 issued by Registrar of Companies Karnataka. Subsequently the name of our company was changed to "Leapfrog Engineering Services Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated January 23, 2009 bearing Corporate Identification Number U74210KA2005PTC036274 issued by Registrar of Companies - Karnataka. Subsequently, our company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Leapfrog Engineering Services Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated June 21, 2024 bearing Corporate Identification Number U74210KA2005PLC036274 issued by Registrar of Companies - Central Processing Centre (CPC). For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 188 of the Red Herring Prospectus.

Registered Office: No 496, Chaitanya Dhriti Rudresh, 6th Main, 8th Cross, Vijaya Bank Layout, Bannerghatta Road, Bangalore, Bangalore South, Karnataka, India, 560076

Contact Person: Ms. Sneha Hegde, Company Secretary & Compliance Officer; **Tel No:** +91 78994 81340,

E-Mail ID: cs@lesgroup.in; **Website:** www.lesgroup.in; **CIN:** U74210KA2005PLC036274

PROMOTERS OF THE COMPANY : (i) Mr. Prabhav Narasimha Rao and (ii) Mrs. Priyashaila Prabhav Rao

THE ISSUE

THIS ISSUE IS MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(b) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED.

THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON THE SME PLATFORM OF BSE LIMITED ("BSE SME"). BSE SHALL BE THE DESIGNATED STOCK EXCHANGE

INITIAL PUBLIC OFFER UP TO 3,84,84,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH ("EQUITY SHARES") OF LEAPFROG ENGINEERING SERVICES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[●]/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹[●]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"), COMPRISING OF A FRESH ISSUE OF UP TO 3,46,08,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 38,76,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDER, PRABHAV NARASIMHA RAO ("OFFER FOR SALE") AGGREGATING TO ₹ [●] LAKHS, (HEREINAFTER REFERRED AS "PROMOTER SELLING SHAREHOLDER") OUT OF WHICH 19,26,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH FOR CASH AT A PRICE OF ₹[●]/- PER EQUITY SHARE, AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 3,65,58,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE, AGGREGATING TO ₹ [●] LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.14% AND 25.78% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 1/- EACH.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION

Name of Selling Shareholder	Category of Shareholder	No. of Shares Offered	Aggregate proceeds from offered shares	Weighted average cost of Acquisition (in ₹ per Equity Share)
Prabhav Narasimha Rao	Promoter Selling Shareholder	Up to 38,76,000 Equity Shares aggregating to ₹ [●] Lakhs	Up to ₹ [●] Lakhs	0.01

PRICE BAND: ₹ 21/- to ₹ 23/- PER EQUITY SHARE OF FACE VALUE OF ₹ 1/- EACH

THE FLOOR PRICE IS 21 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 23 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 13.38 TIMES AND AT THE CAP PRICE IS 14.65 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 12,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

ISSUE PROGRAMME

BID/ISSUE OPENS TODAY (i.e, WEDNESDAY, JUNE 17, 2026)

BID/ISSUE CLOSURES ON: FRIDAY, JUNE 19, 2026[^]

[^]UPI mandate end time shall be at 05:00 pm on the Bid/ Issue closing date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Incorporated in the year 2005, Leapfrog Engineering Services Limited is engaged into execution of integrated engineering, procurement, construction, and commissioning (EPCC) contracts with a specialized focus on electrical, instrumentation, fire safety, modular substation and automation systems. We provide EPCC services for a wide range of industries, including Oil and Gas, Food processing, Pharma, Metals among others. Our expertise spans a wide range of engineering solutions, making us a versatile and comprehensive service provider in the industry. We cater to a highly diversified client base, delivering tailored solutions across numerous sectors. Our operations extend across multiple states within India and also internationally, serving clients in many countries around the globe.

ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 3,78,000 EQUITY SHARES I.E., 1.03% OF THE NET ISSUE
INDIVIDUAL INVESTORS PORTION	NOT LESS THAN 2,19,60,000 EQUITY SHARES I.E., 60.07% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 1,42,20,000 EQUITY SHARES I.E., 38.90% OF THE NET ISSUE
MARKET MAKER PORTION	19,26,000 EQUITY SHARES I.E., 5.00% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated June 02, 2026 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Issue Price' section beginning on page 116 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in "Basis for Issue Price" section on page 116 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

1. Risk to Investors: Summary description of key risk factors based on materiality:

- Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- Dependence on Leased Premises for Business Operations
- We may face several risks associated with the object of the issue of setting up of proposed Assembling Unit, which could hamper our growth prospects, cash flows and business and financial condition.
- We cannot assure you that the proposed assembling unit will become operational as scheduled, or at all, or operate as efficiently as planned. If we are unable to commission our new facility in a timely manner or without cost overruns, it may adversely affect our business, results of operations and financial condition.
- The cost estimates for the proposed assembling unit at Site No. 11 & 12, Akshya Nagar, Yelenahalli, Begur, Bengaluru - 560068, Karnataka have been derived from management estimates and quotations received from third parties and may not be accurate.
- Our Company is yet to place orders for civil work and plant & machineries for the proposed assembling unit. Any delay in placing orders or completion of civil works or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.
- EPCC projects are typically awarded to us on satisfaction of prescribed pre-qualification criteria and following a competitive bidding process. Our business and our financial condition may be adversely affected if new infrastructure projects are not awarded to us or if contracts awarded to us are prematurely terminated.
- Dependence on Middle Eastern Markets for Export Revenue
- Our business is substantially dependent on certain key customers, from whom we derive a significant portion of our revenues. The loss of any significant customer may have a material and adverse effect on our business and results of operations.
- Our Company had negative cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.

2. Details of suitable ratios of the company and its peer group for the latest full financial year:

Name of Company	CMP ** (in ₹)	Face Value (in ₹)	EPS Basic & Diluted	NAV per Equity Share	P/E Ratio	RONW (%)	Revenue from Operation (₹ in Lakhs)
Peer Group[#]							
Engineers India Limited - Standalone	224.73	5.00	8.28	46.62	27.14	17.76%	302,835.26
Konstelec Engineers Limited - Standalone	49.80	10.00	2.83	65.34	17.60	4.34%	19,370.68
Issuer Company							
Leapfrog Engineering Services Ltd. [^]	23	1.00	1.57	4.97	14.65	30.47%	13,466.24

[#] Considering the nature and size of business of the Company, the peers may not be exactly comparable. Hence a strict comparison is not possible. However, the above companies have been included for broader comparison.

[^] Based on full completed financial year ended on March 31, 2025 on Restated basis

^{*} Source for Peer Companies: Annual Reports and stock exchange data (figures as on March 31, 2025)

^{**} CMP as on 01/06/2026 on NSE for Peer Group and IPO price for Issuer Company

For further details, please refer to the section titled "Risk Factors", and chapters titled "Our Business" and "Restated Financial Information" beginning on page no. 25, 149 and 221 respectively of the Red Herring Prospectus.

3. Average Return on Net Worth (RONW) for last 3 years as per the Company's Restated Financial Information

Sr. No.	Period	RONW in %	Weight
1	Year ended March 31, 2023	5.32%	1
2	Year ended March 31, 2024	75.51%	2
3	Year ended March 31, 2025	30.47%	3
	Weighted Average	41.29%	
	For nine months period ended December 31, 2025	21.03%	

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

(a) The price per share of our Company (as adjusted for corporate actions e.g. split, bonus etc.) based on the primary/ new issue of shares (equity / convertible securities)

There have been no issuance of Equity Shares or convertible securities, excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of 30 days.

(b) The price per share of our Company (as adjusted for corporate actions e.g. split, bonus etc.) based on the secondary sale / acquisition of shares (equity / convertible securities)

There have been no secondary sale/ acquisitions of Equity Shares, where the Promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(c) The price per share of our Company (as adjusted for corporate actions e.g. split, bonus etc.) based on the Primary or Secondary sale / acquisition of shares (equity / convertible securities)

Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group members or shareholder(s) having the right to nominate director(s) in the board of our Company, are a party to the transaction), not older than 3 years prior to irrespective of the size of transactions, is as below:

Date of Allotment	No. of Equity Shares	Face Value	Issue Price	Nature/Reason of Allotment	Nature of Consideration	Total Consideration
31-10-2024	63,84,000	1/-	24/-	Private Placement	Cash	15,32,16,000
Total	63,84,000					15,32,16,000

Weighted Average Cost of Acquisition (WACA) per Equity Share 24.00

(d) The price per share of issuer Company based on the secondary sale / acquisition of shares (equity / convertible securities)


Type of Transactions	Weighted Average Cost of Acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 21/-)	Cap Price (i.e. ₹ 23/-)
Weighted average cost of acquisition of primary / new issue as per paragraph 4(a) above.	N.A. [^]	N.A. [^]	N.A. [^]
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 4(b) above.	N.A. [^]	N.A. [^]	N.A. [^]
Weighted average cost of acquisition of primary issuances /secondary transactions as per paragraph 4(c) above ^{^^}	24.00	0.88 times	0.96 times

[^]There were no primary and secondary sales / acquisition of shares of shares (equity/ convertible securities) as mentioned in paragraph 4(a) and 4(b) above, in last 18 months from the date of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS

- Details of proposed /undertaken pre-issue placements from the DRHP filing date - Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date - Our Company has not done any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date.

BASIS FOR OFFER PRICE

	The "Basis for Issue Price" on page 116 of the RHP has been updated with the above price band. Please refer to the website of the BRLM (www.fishshoregroup.com) or scan the given QR code for the "Basis for Issue Price" updated with the above price band.
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INDICATIVE TIMELINES FOR THE OFFER

An indicative timetable in respect of the Issue is set out below:

Sequence of Activities	Listing within T+3 days (T is issue closing date i.e.)
Bid/Issue Period (except the Bid/Issue Closing Date) (other than Bids from Anchor Investors)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST"))
Bid/Issue Closing Date[*] (i.e. Friday, June 19, 2026) (other than Bids from Anchor Investors)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)	Only between 10.00 a.m. and up to 5.00 p.m. IST
Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc)	Only between 10:00 A.M. and up to 04:00 P.M. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10:00 A.M. and up to 03:00 P.M. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non- Individuals, Non individual Applications of QIBs and NII ^s)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Bid Revision/Modification	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 5.00 p.m. IST on Bid/Issue Closing Date
Validation of bid details with depositories	From Issue opening date up to 5 pm on Friday, June 19, 2026.
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges - Sponsor Banks - NPCI and NPCI - PSPs/TPAPs** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	Friday, June 19, 2026 - 05:00 P.M.
Issue Closure T day	Friday, June 19, 2026 - 04:00 P.M for QIB and NII categories Friday, June 19, 2026 - 05:00 P.M for Individual Investors and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 A.M on Monday, June 22, 2026.
Third party check on Non-UPI applications	On daily basis and to be completed before 01:00 P.M on Monday, June 22, 2026.
Submission of final certificates:	
-For UPI from Sponsor Bank	Before 09:30 pm on Friday, June 19, 2026.
-For Bank ASBA, from all SCSBs	All SCSBs for Direct ASBA - Before Before 7:30 P.M on Friday, June 19, 2026.
-For syndicate ASBA UPI ASBA	Syndicate ASBA - Before Before 7:30 P.M on Friday, June 19, 2026.

(Continued next page...)

MOVE AIMED AT TACKLING FRAUD IN NEET RETEST

Govt bans Telegram until June 22

SOURYARENDRA BARIK & ABHINAYA HARIGOVIND New Delhi, June 16

THE GOVERNMENT ON Tuesday temporarily blocked Telegram, a popular messaging application, till June 22, after the platform's "non-responsiveness" in aiding the ongoing probe into the May 3 paper leak of the National Eligibility cum Entrance Test (NEET) for admission to medical colleges and curbing the spread of fraudulent claims of access to the June 21 re-examination paper by handles on the platform, it has been learnt.

Telegram is among the most popular personal messaging applications in the country, with an estimated 100 million users, behind only Meta's WhatsApp, which has over 500 million users. The Ministry of Electronics and IT (MeitY) carried out the action under Section 69A of the IT Act at the behest of the National Testing Agency. It also directed the company to disable, in India, its message-editing feature in respect of messages already posted on the platform until June 30, to address "the specific structural feature through

ON ALERT MODE

MeitY carried out the action under Section 69A of the IT Act

Telegram has estimated 100 mn users

The apps' message-editing feature has been disabled until June 30

The NTA has alleged that channels operating openly on the platform demanded money in exchange for purported access to the re-examination paper



which the platform has been used to fabricate after-the-event "paper leak" evidence in respect of national examinations". The Telegram app can, however, be used through a connection over a virtual private network (VPN).

A senior government official said that in conversations with Telegram representatives in India, it was conveyed that the company should support ongoing probes into the paper leak, and subsequent claims, by providing metadata and other logs related to messages sent on the platform. Logs are information about messages and who sent

store logs and other related information related to messages, so they were unable to share any information with us. We also conveyed to their local representatives to involve their higher-ups abroad in the discussions, but they were non-responsive," another official said on condition of anonymity.

According to Telegram's privacy policy, if the company receives a "valid order," from relevant judicial authorities confirming that a particular user is a suspect in a case involving criminal activities that violate the platform's terms of service, it will "perform a legal analysis of the request and may disclose (the user's) IP address and phone number to the relevant authorities".

However, Telegram also offers a service called 'secret chats,' which are essentially end-to-end encrypted conversations, and the company does not keep any logs for messages sent under the feature, and as a result does not know "who or when you messaged via secret chats", its privacy policy states. Such messages, according to the company, can only be accessed from the device they were sent to or from.

Queries sent to the IT Min-

istry and Telegram did not elicit a response until publication.

A second government official said the government had to resort to collating channels and accounts that investigative agencies believed were involved in either the initial leak, or were making subsequent claims about having access to the re-exam paper, and issuing take-down orders. "But that became an overwhelming task as such channels and accounts kept resurfacing each time we blocked them," this official said.

There is acknowledgement within a section of the government that blocking an entire application may not prove to be a popular decision, and allegations of overreach could be made, especially given that the Centre, on a number of occasions in the past, has been criticised for its overtly sensitive stance on blocking of online content.

In a statement, the NTA said over the last few weeks, Telegram channels operating openly on the platform demanded sums ranging from a few thousand to several lakhs of rupees from candidates and their families, in exchange for purported access to the re-examination paper.



ATUL SOBTI

INDIA IS NAVIGATING a critical demographic crossroads. For decades, our economy has ridden a massive wave: a swelling, youthful workforce outnumbering dependents, supercharging growth and savings. But that historic window is closing. As global fertility rates plummet and population pyramids flatten, India is right behind. We have a narrow, 29-year generational window available to capitalise on this youth advantage before a chilly fiscal winter sets in.

Hence, it is important to not just be more productive but for a longer period. It is important to not just extend lifespan but maximise health span. This can only be done if we optimise the senior population who are out of the workforce due to their age. The need is to explore and empower the Silver Dividend by ensuring that the senior population remains active, self-reliant, and vital to our knowledge economies. For this, it's essential to find a low-cost budget that is scalable.

This is what India's solution is, not a trillion-dollar healthcare budget but an economical and highly scalable public health intervention that we've owned for millennia: Yoga.

Why is yoga the ultimate economic shield? Because it is a 5,000-year-old science of human engineering. While it physically stabilises the body, its real magic happens in the brain, preserving India's rising knowledge economy. The modern workforce

Let's make the most of the yoga dividend



Yoga ensures that a graying population doesn't mean a depletion of our cognitive capital

runs on cognitive endurance. By combining physical posturing with breath regulation (pranayama) and meditation, yoga acts as a multi-modal workout for the brain. When an aging professional retains their executive function, their lifetime of institutional knowledge, mentorship, and emotional intelligence remains a massive national asset. Yoga ensures that a graying population doesn't mean a depletion of our cognitive capital.

By elevating yoga from a spiritual tradition into an institutionalised fiscal shield, the Ministry of Ayush is engineering a national transformation. If our youth imbibe yoga today, they peak their current productivity while securing their future health. The scale is already unprecedented.

The latest Union Budget announced a massive drive to train 150,000 certified caregivers in yoga competencies for geriatric care.

Meanwhile, initiatives like "Yoga 365" and the digital "Ayush Grid", complete with AI-driven posture correction, are making safe practice universally accessible.

All this because where weight training builds raw muscle and cardio protects the heart, yoga is the ultimate all-in-one intervention. It directly targets the triad that threatens elderly independence—flexibility, balance, and postural stability, while delivering clinically proven neuroprotective outcomes.

Ultimately, Yoga is no longer just a personal wellness ritual. It is the ultimate macroeconomic vaccine for India's future. By fusing ancient human engineering with modern fiscal policy, we are building a high-yield blueprint to defy demographic decline—effectively turning a looming silver tsunami into a vibrant, self-reliant, and hyper-productive Silver Dividend.

(The author is Director General of SCOPE)

House panel flags concerns over CUET

A PARLIAMENTARY COMMITTEE has flagged concerns over the Common University Entrance Test (CUET), saying its multiple-choice format may not suit humanities and social sciences, while calling for a review of its design and question quality in line with the National Education Policy (NEP), 2020. The department-related Parliamentary Standing Committee on Education, Women, Children, Youth and Sports, headed by Rajya Sabha MP Dignivijaya Singh, observed that CUET was brought from the 2022-23 academic year "to reduce the burden on students, universities, and the entire education system." PTI

FROM THE FRONT PAGE

Lebanon litmus test for Iran deal

THE DEAL, WHICH is between the US and Iran, has not been made public, and officials have sometimes offered contradictory interpretations of what is in it. US President Donald Trump said the text of the deal would be made public soon.

While Israel is not party to the agreement, it is part of the war: It joined the US in launching strikes on Iran on February 28, and has since fought the Iran-backed Hezbollah militant group in Lebanon and seized large swaths of that country.

Araghchi said Israel's continued occupation of southern Lebanon would violate the deal. "Without the withdrawal

of Israeli forces from the territories they occupied during this war, the war has not fully come to an end," He said.

A US official, who spoke on condition of anonymity to discuss outlines of the agreement, has said the deal did not call for an Israeli withdrawal. And Israeli Prime Minister Benjamin Netanyahu said Monday that Israel would remain in Lebanon "as long as necessary".

The negotiations to end the war have been plagued by such disagreements before—leading to a prolonged but uneasy ceasefire that has failed to develop into a permanent end to hostilities and that has left

the Strait of Hormuz, a crucial waterway for the world's energy supplies, effectively shut.

Pakistan, a key mediator, has said the deal called for an end to military operations, including in Lebanon, as Iran long insisted. But Araghchi's call for an Israeli withdrawal adds a new wrinkle. It puts Israel into a dilemma as it juggles trying to degrade Hezbollah's military capabilities and restore deterrence without undermining an agreement championed by its most important ally, the United States.

Israel invaded southern Lebanon after Hezbollah fired

missiles across the border during the first week of the war. Since then, it has expanded its military footprint to levels unseen in decades and struck targets deep inside Beirut.

Though Hezbollah has been weakened, it retains the ability to strike Israel, leaving open questions about the effectiveness of Israel's campaign. The extent of Israel's strikes have at times opened a public fracture between its leaders and US President Donald Trump, who told reporters Tuesday that he was "not happy with the way Israel has handled themselves with Lebanon and with Hezbollah." AGENCIES

(Continued from previous page...)

Table with 2 columns: Action and Time. Rows include Finalization of rejections, Approval of basis by Stock Exchange, Issuance of fund transfer instructions, etc.

*UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date

#Individual investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their bids.

ASBA* table with 4 columns: Application type, Application fee, Application process, and Mandatory in Public Issues.

UPI - Now available in ASBA for Individual investors and Non-Institutional investor applying for amount up to ₹5,00,000/- applying through Registered Brokers, DP's & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bids (SCSBs) or to use the facility of linked online trading, demat and bank account.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion, (ii) Non-Institutional Investors with an application size of up to ₹ 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" on page 342 of the Red Herring Prospectus.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 253 of SEBI ICDR Regulations, 2018, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made under Regulation 229(2) of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 via book building process wherein the allocation of the Issue to the QIB Portion, Individual Investors Portion, Non-Institutional Portion and Market Maker Portion is as stated above. Further, not less than 15% (in this case 38.90%) of the Net Issue shall be available for allocation to Non-Institutional Investors (out of which one third shall be reserved for applicants with an application size of more than two lakhs and up to such lots equivalent to not more than ₹10,00,000 and two-thirds shall be reserved for applicants with application size of more than ₹ 10,00,000 and not less than 35% (in this case 60.07%) of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Issue Price. All Bidders shall mandatorily participate in the Issue only through the ASBA process.

LIABILITY OF MEMBERS OF THE COMPANY: The Liability of the members of the Company is Limited. AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share capital of the Company is ₹ 17,00,00,000 divided into 17,00,00,000 Equity Shares of ₹ 1/- each.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM

Table with 6 columns: ORIGINAL SIGNATORIES (Name, Face Value, No. of Shares) and CURRENT PROMOTERS (Name, Face Value, No. of Shares).

LISTING: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on BSE SME (i.e. SME Platform of BSE Limited). Our Company has received an "In-principle" approval from the BSE for the listing of the Equity Shares pursuant to letter dated June 20, 2025.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus shall be filed with SEBI.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Offer Document.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue.

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Offer have handled 33 SME public issues and Nil Main Board public issue during the current financial year and three financial years preceding the current Financial Year, out of which 13 SME public issues closed below the issue price on the listing date.

Table with 4 columns: Name of BRLM, Total Issue, Mainboard, SME, Issue closed below IPO Price on Listing Date.

Table with 3 columns: BOOK RUNNING LEAD MANAGER TO THE ISSUE (FINSHORE), REGISTRAR TO THE ISSUE (INTEGRATED), COMPANY SECRETARY AND COMPLIANCE OFFICER (leapfrog).

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.bseindia.com, the website of BRLM at www.finsshoregroup.com and website of Company at www.lesgroup.in.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and BSE at www.lesgroup.in, www.finsshoregroup.com, www.bseindia.com, respectively.

SYNDICATE MEMBER: Anant Securities

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Company: LEAPFROG ENGINEERING SERVICES LIMITED, Book Running Lead Manager: Finsshore Management Services Limited. Bid-cum Application Forms will also be available on the website of the Stock Exchange at www.bseindia.com and at the designated branches of SCSBs, the list of which is available on the websites of the Stock Exchange and SEBI.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Issue Procedure" on page 342 of the Red Herring Prospectus.

BANKER TO THE OFFER/SPONSOR BANK: KOTAK MAHINDRA BANK LIMITED

UPI: UPI Bidders can also bid through UPI mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP

For LEAPFROG ENGINEERING SERVICES LIMITED On behalf of the Board of Directors Sd/- Prabhav Narasimha Rao Managing Director DIN: 02277473

Disclaimer: Leapfrog Engineering Services Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares. The Red Herring Prospectus dated June 10, 2026, has been filed with the Registrar of Companies, Bangalore and thereafter with SEBI and the Stock Exchange. The RHP shall be available on the website of SEBI at www.sebi.gov.in, website of BSE SME at www.bseindia.com, websites of the BRLM at www.finsshoregroup.com and website of the Company at www.lesgroup.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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(Scan this QR to view the RHP)

LEAPFROG ENGINEERING SERVICES LIMITED

(formerly Leapfrog Engineering Services Private Limited)

CIN: U74210KA2005PLC036274

Our Company was originally incorporated as a Private Limited Company in the name of "Leapfrog Informatics Private Limited" on May 09, 2005 under the provisions of Companies Act, 1956 bearing Corporate Identification Number U74210KA2005PTC036274 issued by Registrar of Companies Karnataka. Subsequently the name of our company was changed to "Leapfrog Engineering Services Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated January 23, 2009 bearing Corporate Identification Number U74210KA2005PTC036274 issued by Registrar of Companies - Karnataka. Subsequently, our company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Leapfrog Engineering Services Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated June 21, 2024 bearing Corporate Identification Number U74210KA2005PLC036274 issued by Registrar of Companies - Central Processing Centre (CPC). For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 188 of the Red Herring Prospectus.

Registered Office: No 496, Chaithanya Dhriti Rudresh, 6th Main, 8th Cross, Vijaya Bank Layout, Bannerghatta Road, Bangalore, Bangalore South, Karnataka, India, 560076

Contact Person: Ms. Sneha Hegde, Company Secretary & Compliance Officer; Tel No: +91 78994 81340,

E-Mail ID: cs@lesgroup.in; Website: www.lesgroup.in; CIN: U74210KA2005PLC036274

PROMOTERS OF THE COMPANY : (i) Mr. Prabhav Narasimha Rao and (ii) Mrs. Priyashaila Prabhav Rao

THE ISSUE

THIS ISSUE IS MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(b) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED.

THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON THE SME PLATFORM OF BSE LIMITED ("BSE SME"). BSE SHALL BE THE DESIGNATED STOCK EXCHANGE

INITIAL PUBLIC OFFER UP TO 3,84,84,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH ("EQUITY SHARES") OF LEAPFROG ENGINEERING SERVICES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[●]/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹[●]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"), COMPRISING OF A FRESH ISSUE OF UP TO 3,46,08,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 38,76,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDER, PRABHAV NARASIMHA RAO ("OFFER FOR SALE") AGGREGATING TO ₹ [●] LAKHS, (HEREINAFTER REFERRED AS "PROMOTER SELLING SHAREHOLDER") OUT OF WHICH 19,26,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH FOR CASH AT A PRICE OF ₹[●]/- PER EQUITY SHARE, AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 3,65,58,000 EQUITY SHARES OF FACE VALUE OF ₹1/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE, AGGREGATING TO ₹ [●] LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.14% AND 25.78% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 1/- EACH.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION

Name of Selling Shareholder	Category of Shareholder	No. of Shares Offered	Aggregate proceeds from offered shares	Weighted average cost of Acquisition (in ₹ per Equity Share)
Prabhav Narasimha Rao	Promoter Selling Shareholder	Up to 38,76,000 Equity Shares aggregating to ₹ [●] Lakhs	Up to ₹ [●] Lakhs	0.01

PRICE BAND: ₹ 21/- to ₹ 23/- PER EQUITY SHARE OF FACE VALUE OF ₹ 1/- EACH

THE FLOOR PRICE IS 21 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 23 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 13.38 TIMES AND AT THE CAP PRICE IS 14.65 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 12,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

ISSUE PROGRAMME

BID/ISSUE OPENS TODAY (i.e, WEDNESDAY, JUNE 17, 2026)
BID/ISSUE CLOSES ON: FRIDAY, JUNE 19, 2026[^]

[^]UPI mandate end time shall be at 05:00 pm on the Bid/ Issue closing date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Incorporated in the year 2005, Leapfrog Engineering Services Limited is engaged into execution of integrated engineering, procurement, construction, and commissioning (EPCC) contracts with a specialized focus on electrical, instrumentation, fire safety, modular substation and automation systems. We provide EPCC services for a wide range of industries, including Oil and Gas, Food processing, Pharma, Metals among others. Our expertise spans a wide range of engineering solutions, making us a versatile and comprehensive service provider in the industry. We cater to a highly diversified client base, delivering tailored solutions across numerous sectors. Our operations extend across multiple states within India and also internationally, serving clients in many countries around the globe.

ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 3,78,000 EQUITY SHARES I.E., 1.03% OF THE NET ISSUE
INDIVIDUAL INVESTORS PORTION	NOT LESS THAN 2,19,60,000 EQUITY SHARES I.E., 60.07% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 1,42,20,000 EQUITY SHARES I.E., 38.90% OF THE NET ISSUE
MARKET MAKER PORTION	19,26,000 EQUITY SHARES I.E., 5.00% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated June 02, 2026 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Issue Price' section beginning on page 116 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in "Basis for Issue Price" section on page 116 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

- Risk to Investors: Summary description of key risk factors based on materiality:**
 - Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
 - Dependence on Leased Premises for Business Operations
 - We may face several risks associated with the object of the issue of setting up of proposed Assembling Unit, which could hamper our growth prospects, cash flows and business and financial condition.
 - We cannot assure you that the proposed assembling unit will become operational as scheduled, or at all, or operate as efficiently as planned. If we are unable to commission our new facility in a timely manner or without cost overruns, it may adversely affect our business, results of operations and financial condition.
 - The cost estimates for the proposed assembling unit at Site No. 11 & 12, Akshya Nagar, Yelenahalli, Begur, Bengaluru - 560068, Karnataka have been derived from management estimates and quotations received from third parties and may not be accurate.
 - Our Company is yet to place orders for civil work and plant & machineries for the proposed assembling unit. Any delay in placing orders or completion of civil works or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.
 - EPCC projects are typically awarded to us on satisfaction of prescribed pre-qualification criteria and following a competitive bidding process. Our business and our financial condition may be adversely affected if new infrastructure projects are not awarded to us or if contracts awarded to us are prematurely terminated.
 - Dependence on Middle Eastern Markets for Export Revenue
 - Our business is substantially dependent on certain key customers, from whom we derive a significant portion of our revenues. The loss of any significant customer may have a material and adverse effect on our business and results of operations.
 - Our Company had negative cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.
- Details of suitable ratios of the company and its peer group for the latest full financial year:**

Name of Company	CMP ** (in ₹)	Face Value (in ₹)	EPS Basic & Diluted	NAV per Equity Share	P/E Ratio	RONW (%)	Revenue from Operation (₹ in Lakhs)
Peer Group*							
Engineers India Limited - Standalone	224.73	5.00	8.28	46.62	27.14	17.76%	302,835.26
Konstelec Engineers Limited - Standalone	49.80	10.00	2.83	65.34	17.60	4.34%	19,370.68
Issuer Company							
Leapfrog Engineering Services Ltd. [^]	23	1.00	1.57	4.97	14.65	30.47%	13,466.24

Considering the nature and size of business of the Company, the peers may not be exactly comparable. Hence a strict comparison is not possible. However, the above companies have been included for broader comparison.

[^] Based on full completed financial year ended on March 31, 2025 on Restated basis
^{*} Source for Peer Companies: Annual Reports and stock exchange data (figures as on March 31, 2025)
^{**} CMP as on 01/06/2026 on NSE for Peer Group and IPO price for Issuer Company

For further details, please refer to the section titled "Risk Factors", and chapters titled "Our Business" and "Restated Financial Information" beginning on page no. 25, 149 and 221 respectively of the Red Herring Prospectus.

3. Average Return on Net Worth (RoNW) for last 3 years as per the Company's Restated Financial Information

Sr. No.	Period	RoNW in %	Weight
1	Year ended March 31, 2023	5.32%	1
2	Year ended March 31, 2024	75.51%	2
3	Year ended March 31, 2025	30.47%	3
	Weighted Average	41.29%	
	For nine months period ended December 31, 2025	21.03%	

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

(a) The price per share of our Company (as adjusted for corporate actions e.g. split, bonus etc.) based on the primary/ new issue of shares (equity / convertible securities)

There have been no issuance of Equity Shares or convertible securities, excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of 30 days.

(b) The price per share of our Company (as adjusted for corporate actions e.g. split, bonus etc.) based on the secondary sale / acquisition of shares (equity / convertible securities)

There have been no secondary sale/ acquisitions of Equity Shares, where the Promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(c) The price per share of our Company (as adjusted for corporate actions e.g. split, bonus etc.) based on the Primary or Secondary sale / acquisition of shares (equity / convertible securities)

Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group members or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to irrespective of the size of transactions, is as below:

Date of Allotment	No. of Equity Shares	Face Value	Issue Price	Nature/Reason of Allotment	Nature of Consideration	Total Consideration
31-10-2024	63,84,000	1/-	24/-	Private Placement	Cash	15,32,16,000
Total	63,84,000					15,32,16,000

Weighted Average Cost of Acquisition (WACA) per Equity Share 24.00

(d) The price per share of issuer Company based on the secondary sale / acquisition of shares (equity / convertible securities)

Type of Transactions	Weighted Average Cost of Acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 21/-)	Cap Price (i.e. ₹ 23/-)
Weighted average cost of acquisition of primary / new issue as per paragraph 4(a) above.	N.A. [^]	N.A. [^]	N.A. [^]
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 4(b) above.	N.A. [^]	N.A. [^]	N.A. [^]
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph 4(c) above [^]	24.00	0.88 times	0.96 times

[^]There were no primary and secondary sales / acquisition of shares of shares (equity/ convertible securities) as mentioned in paragraph 4(a) and 4(b) above, in last 18 months from the date of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS

- Details of proposed /undertaken pre-issue placements from the DRHP filing date - Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date - Our Company has not done any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date.

BASIS FOR OFFER PRICE

The "Basis for Issue Price" on page 116 of the RHP has been updated with the above price band. Please refer to the website of the BRLM (www.fishsharegroup.com) or scan the given QR code for the "Basis for Issue Price" updated with the above price band.

INDICATIVE TIMELINES FOR THE OFFER

Sequence of Activities	Listing within T+3 days (T is issue closing date i.e.)
Bid/Issue Period (except the Bid/Issue Closing Date) (other than Bids from Anchor Investors)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST"))
Bid/Issue Closing Date* (i.e. Friday, June 19, 2026) (other than Bids from Anchor Investors)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)	Only between 10.00 a.m. and up to 5.00 p.m. IST
Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc)	Only between 10:00 A.M. and up to 04:00 P.M. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10:00 A.M. and up to 03:00 P.M. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non- Individuals, Non individual Applications of QIBs and NII's)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Bid Revision/Modification	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 5.00 p.m. IST on Bid/Issue Closing Date
Validation of bid details with depositories	From Issue opening date up to 5 pm on Friday, June 19, 2026.
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges - Sponsor Banks - NPCI and NPCI - PSPs/TPAs** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis
UPI Mandate acceptance time	Friday, June 19, 2026 - 05:00 P.M.
Issue Closure T day	Friday, June 19, 2026 - 04:00 P.M for QIB and NII categories Friday, June 19, 2026 - 05:00 P.M for Individual Investors and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 A.M on Monday, June 22, 2026.
Third party check on Non-UPI applications	On daily basis and to be completed before 01:00 P.M on Monday, June 22, 2026.
Submission of final certificates:	
-For UPI from Sponsor Bank	Before 09:30 pm on Friday, June 19, 2026.
-For Bank ASBA, from all SCBSs	All SCBSs for Direct ASBA - Before Before 7:30 P.M on Friday, June 19, 2026.
-For syndicate ASBA UPI ASBA	Syndicate ASBA - Before Before 7:30 P.M on Friday, June 19, 2026.

(Continued next page...)

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LEAPFROG ENGINEERING SERVICES LIMITED

(formerly Leapfrog Engineering Services Private Limited)

CIN: U74210KA2005PLC036274



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Contact Person: Ms. Sneha Hegde, Company Secretary & Compliance Officer; Tel No: +91 78994 81340,

E-Mail ID: cs@lesgroup.in; Website: www.lesgroup.in; CIN: U74210KA2005PLC036274

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Name of Selling Shareholder	Category of Shareholder	No. of Shares Offered	Aggregate proceeds from offered shares	Weighted average cost of Acquisition (in ₹ per Equity Share)
Prabhav Narasimha Rao	Promoter Selling Shareholder	Up to 38,76,000 Equity Shares aggregating to ₹ [●] Lakhs	Up to ₹ [●] Lakhs	0.01

PRICE BAND: ₹ 21/- to ₹ 23/- PER EQUITY SHARE OF FACE VALUE OF ₹ 1/- EACH

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Incorporated in the year 2005, Leapfrog Engineering Services Limited is engaged into execution of integrated engineering, procurement, construction, and commissioning (EPCC) contracts with a specialized focus on electrical, instrumentation, fire safety, modular substation and automation systems. We provide EPCC services for a wide range of industries, including Oil and Gas, Food processing, Pharma, Metals among others. Our expertise spans a wide range of engineering solutions, making us a versatile and comprehensive service provider in the industry. We cater to a highly diversified client base, delivering tailored solutions across numerous sectors. Our operations extend across multiple states within India and also internationally, serving clients in many countries around the globe.

ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 3,78,000 EQUITY SHARES I.E., 1.03% OF THE NET ISSUE
INDIVIDUAL INVESTORS PORTION	NOT LESS THAN 2,19,60,000 EQUITY SHARES I.E., 60.07% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 1,42,20,000 EQUITY SHARES I.E., 38.90% OF THE NET ISSUE
MARKET MAKER PORTION	19,26,000 EQUITY SHARES I.E., 5.00% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated June 02, 2026 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Issue Price' section beginning on page 116 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in "Basis for Issue Price" section on page 116 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

1. Risk to Investors: Summary description of key risk factors based on materiality:

- Our Company, Directors, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- Dependence on Leased Premises for Business Operations
- We may face several risks associated with the object of the issue of setting up of proposed Assembling Unit, which could hamper our growth prospects, cash flows and business and financial condition.
- We cannot assure you that the proposed assembling unit will become operational as scheduled, or at all, or operate as efficiently as planned. If we are unable to commission our new facility in a timely manner or without cost overruns, it may adversely affect our business, results of operations and financial condition.
- The cost estimates for the proposed assembling unit at Site No. 11 & 12, Akshya Nagar, Yelenahalli, Begur, Bengaluru - 560068, Karnataka have been derived from management estimates and quotations received from third parties and may not be accurate.
- Our Company is yet to place orders for civil work and plant & machineries for the proposed assembling unit. Any delay in placing orders or completion of civil works or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.
- EPCC projects are typically awarded to us on satisfaction of prescribed pre-qualification criteria and following a competitive bidding process. Our business and our financial condition may be adversely affected if new infrastructure projects are not awarded to us or if contracts awarded to us are prematurely terminated.
- Dependence on Middle Eastern Markets for Export Revenue
- Our business is substantially dependent on certain key customers, from whom we derive a significant portion of our revenues. The loss of any significant customer may have a material and adverse effect on our business and results of operations.
- Our Company had negative cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.

2. Details of suitable ratios of the company and its peer group for the latest full financial year:

Name of Company	CMP ** (in ₹)	Face Value (in ₹)	EPS Basic & Diluted	NAV per Equity Share	P/E Ratio	RONW (%)	Revenue from Operation (₹ in Lakhs)
Peer Group*							
Engineers India Limited - Standalone	224.73	5.00	8.28	46.62	27.14	17.76%	302,835.26
Konstec Engineering Limited - Standalone	49.80	10.00	2.83	65.34	17.60	4.34%	19,370.68
Issuer Company							
Leapfrog Engineering Services Ltd.^	23	1.00	1.57	4.97	14.65	30.47%	13,466.24

Considering the nature and size of business of the Company, the peers may not be exactly comparable. Hence a strict comparison is not possible. However, the above companies have been included for broader comparison.

^ Based on full completed financial year ended on March 31, 2025 on Restated basis

** Source for Peer Companies: Annual Reports and stock exchange data (figures as on March 31, 2025)

* CMP as on 01/06/2026 on NSE for Peer Group and IPO price for Issuer Company

For further details, please refer to the section titled "Risk Factors", and chapters titled "Our Business" and "Restated Financial Information" beginning on page no. 25, 149 and 221 respectively of the Red Herring Prospectus.

3. Average Return on Net Worth (RoNW) for last 3 years as per the Company's Restated Financial Information

Sr. No.	Period	ROWN in %	Weight
1	Year ended March 31, 2023	5.32%	1
2	Year ended March 31, 2024	75.51%	2
3	Year ended March 31, 2025	30.47%	3
	Weighted Average	41.29%	
	For nine months period ended December 31, 2025	21.03%	

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

(a) The price per share of our Company (as adjusted for corporate actions e.g. split, bonus etc.) based on the primary/ new issue of shares (equity / convertible securities)

There have been no issuance of Equity Shares or convertible securities, excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of 30 days.

(b) The price per share of our Company (as adjusted for corporate actions e.g. split, bonus etc.) based on the secondary sale / acquisition of shares (equity / convertible securities)

There have been no secondary sale/ acquisitions of Equity Shares, where the Promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(c) The price per share of our Company (as adjusted for corporate actions e.g. split, bonus etc.) based on the Primary or Secondary sale / acquisition of shares (equity / convertible securities)

Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoters / Promoter Group members or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to irrespective of the size of transactions, is as below:

Date of Allotment	No. of Equity Shares	Face Value	Issue Price	Nature/Reason of Allotment	Nature of Consideration	Total Consideration
31-10-2024	63,84,000	1/-	24/-	Private Placement	Cash	15,32,16,000
Total	63,84,000					15,32,16,000

Weighted Average Cost of Acquisition (WACA) per Equity Share

24.00

(d) The price per share of issuer Company based on the secondary sale / acquisition of shares (equity / convertible securities)

Type of Transactions	Weighted Average Cost of Acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹ 21/-)	Cap Price (i.e. ₹ 23/-)
Weighted average cost of acquisition of primary / new issue as per paragraph 4(a) above.	N.A.^	N.A.^	N.A.^
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 4(b) above.	N.A.^	N.A.^	N.A.^
Weighted average cost of acquisition of primary issuances /secondary transactions as per paragraph 4(c) above^^	24.00	0.88 times	0.96 times

^There were no primary and secondary sales / acquisition of shares of shares (equity/ convertible securities) as mentioned in paragraph 4(a) and 4(b) above, in last 18 months from the date of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS

- Details of proposed /undertaken pre-issue placements from the DRHP filing date - Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date
Our Company has not done any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date.

BASIS FOR OFFER PRICE

	The "Basis for Issue Price" on page 116 of the RHP has been updated with the above price band. Please refer to the website of the BRLM (www.fishshoregroup.com) or scan the given QR code for the "Basis for Issue Price" updated with the above price band.
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INDICATIVE TIMELINES FOR THE OFFER

An indicative timetable in respect of the Issue is set out below:

Sequence of Activities	Listing within T+3 days (T is issue closing date i.e.)
Bid/Issue Period (except the Bid/Issue Closing Date) (other than Bids from Anchor Investors)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST"))
Bid/Issue Closing Date* (i.e. Friday, June 19, 2026) (other than Bids from Anchor Investors)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts)	Only between 10.00 a.m. and up to 5.00 p.m. IST
Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc)	Only between 10:00 A.M. and up to 04:00 P.M. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10:00 A.M. and up to 03:00 P.M. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non- Individuals, Non individual Applications of QIBs and NII's)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Bid Revision/Modification	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 5.00 p.m. IST on Bid/Issue Closing Date
Validation of bid details with depositories	From Issue opening date up to 5 pm on Friday, June 19, 2026.
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges - Sponsor Banks - NPCI and NPCI - PSPs/TPAPs** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	Friday, June 19, 2026 - 05:00 P.M.
Issue Closure T day	Friday, June 19, 2026 - 04:00 P.M for QIB and NII categories Friday, June 19, 2026 - 05:00 P.M for Individual Investors and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 A.M on Monday, June 22, 2026.
Third party check on Non-UPI applications	On daily basis and to be completed before 01:00 P.M on Monday, June 22, 2026.
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	Before 09:30 pm on Friday, June 19, 2026. All SCSBs for Direct ASBA - Before Before 7:30 P.M on Friday, June 19, 2026. Syndicate ASBA - Before Before 7:30 P.M on Friday, June 19, 2026.

(Continued next page...)

